

THE SPECIES RECOVERY TRUST

(Charity Registration Number 1146387)

STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

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FLETCHER & PARTNERS

CHARTERED ACCOUNTANTS

SALISBURY



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Species Recovery Trust

**On accounts for the year
ended**

31 December 2017

**Charity no
(if any)**

1146387

Set out on pages

2-3

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

N A Halls

Date:

16 April 2018

Name:

Mrs N A Halls FCA

**Relevant professional
qualification(s) or body
(if any):**

Chartered Accountant

Address:

Fletcher & Partners, Crown Chambers,
Bridge Street, Salisbury, SP1 2LZ



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Species Recovery Trust

1146387

CC16a

Receipts and payments accounts

For the period
from

01/01/2017

To

31/12/2017

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	693	-	-	693	88
Grants	5,000	54,359	-	59,359	25,692
Training	27,285	-	-	27,285	22,892
Consultancy	5,650	-	-	5,650	3,002
Supporter	1,055	-	-	1,055	611
Investment income	7	-	-	7	36
Books	9,225	-	-	9,225	14,930
Merchandise	-	-	-	-	215
Other income	23	-	-	23	43
Sub total (Gross income for AR)	48,938	54,359	-	103,297	67,509
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	48,938	54,359	-	103,297	67,509
A3 Payments					
Salaries and pension costs	11,373	18,010	-	29,383	17,800
Training - subcontractor costs	4,358	164	-	4,522	2,790
Project delivery - subcontractor costs	6,818	16,595	-	23,413	16,806
Travel and subsistence	5,935	2,290	-	8,225	5,269
Marketing	-	-	-	-	57
Consumables	1,295	112	-	1,407	1,494
Books - printing, postage etc.	3,609	-	-	3,609	9,410
Insurance	319	-	-	319	317
Independent Examination and Various	2,438	-	-	2,438	1,372
Sub total	36,145	37,171	-	73,316	55,315
A4 Asset and investment purchases, (see table)					
Equipment	419	-	-	419	-
	-	-	-	-	-
Sub total	419	-	-	419	-
Total payments	36,564	37,171	-	73,735	55,315
Net of receipts/(payments)	12,374	17,188	-	29,562	12,194
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	57,521	15,214	-	72,735	60,541
Cash funds this year end	69,895	32,402	-	102,297	72,735

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Co-operative bank current account	25,688	32,402	-
	Co-operative bank reserve account	44,207	-	-
		-	-	-
	Total cash funds	69,895	32,402	-

(agree balances with receipts and payments account(s))


	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Grants receivable	-	5,428	-
	Prepayments	1,050	-	-
	Stock	1,980	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Computer equipment	Unrestricted	1,051	-
	Fixtures and fittings	Unrestricted	260	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Social security and other taxation	Unrestricted	80	
	Accruals (accountancy, pension)	Unrestricted	1,309	
	Accruals (project delivery)	Restricted	180	
	Deferred income	Restricted	1,000	
	Other creditors	Unrestricted	74	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Jed Hamblin-Boone	20/3/18



The Species Recovery Trust

Trustees' Annual Report
for the year ended 31 December 2017

The Species Recovery Trust
37 Albany Road
Salisbury
SP1 3YQ
01722 322539

enquiries@speciesrecoverytrust.org.uk

www.speciesrecoverytrust.org.uk

Registered in England and Wales Charity 1146387

the
species
recovery
trust



Summary Information

Reference and administrative information

Charity Name: The Species Recovery Trust

Charity Number: 1146387

Address: 37 Albany Road, Salisbury, SP1 3YQ

Trustees: Jed Hamblin-Boone, Nicholas Berry, Fiona Jones-Perrott , Catherine Hadler (from 18th November 2017), Louise Stewart (resigned 18th November 2017)

Structure Governance and Management

Type of governing document: Charity Constitution, registered with the Charity Commission on the 1st March 2012.

There shall be no fewer than three trustees. New trustees must be members of the charity and are elected by the members in general meeting. The trustees may also appoint any person who is willing to act as a trustee.

Objectives and Goals

Matching our goals

Our stated aims are as follows:

To promote the conservation and protection of species on the edge of extinction in the UK for the public benefit and to advance the education of the public on issues concerning the conservation and protection of such species.

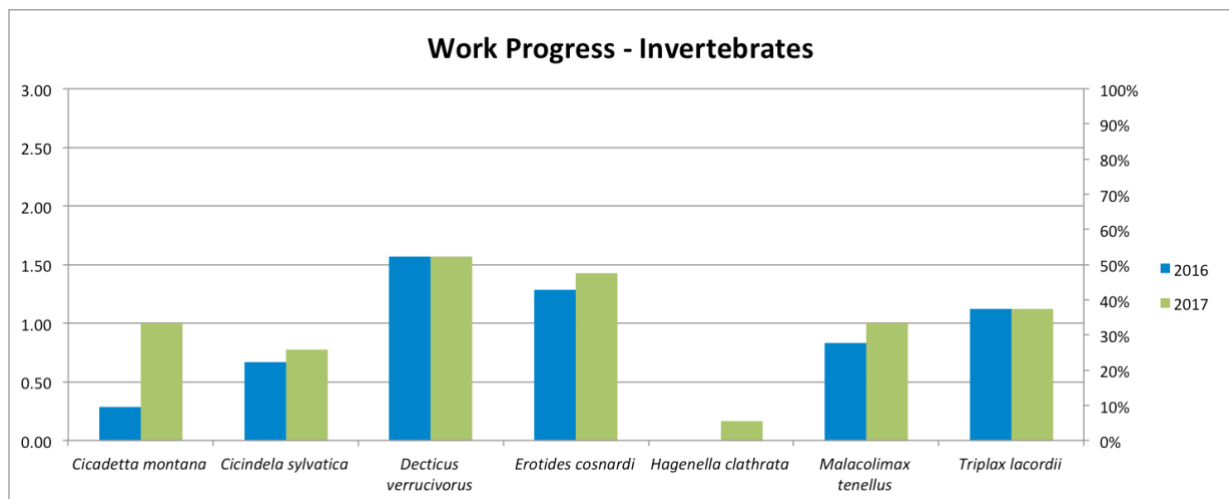
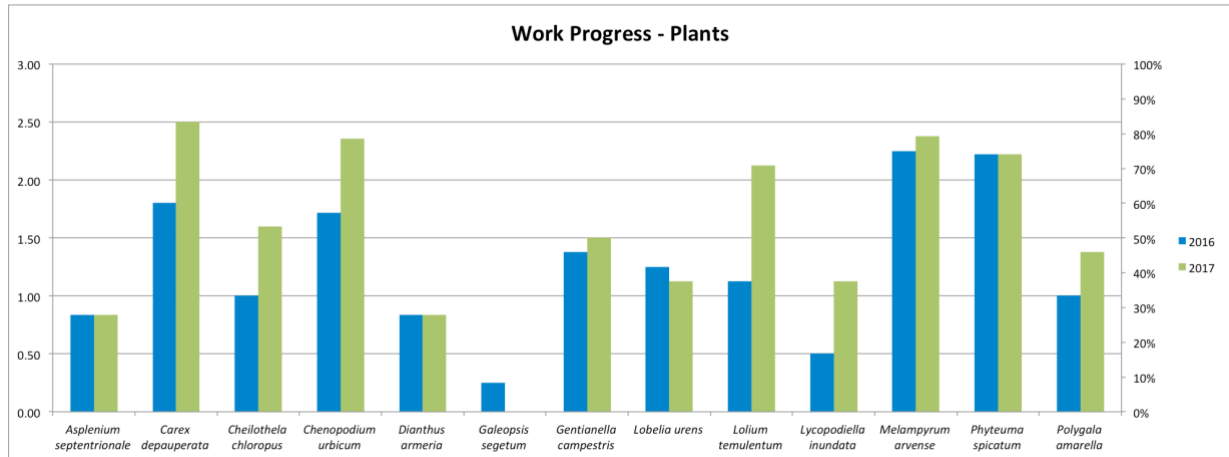
The trustees have had regard to the guidance issued by the charity commission on public benefit.

Achievements and performance

- We have worked on projects on 21 species
- We ran 48 training courses with 402 bookings
- We had an income of £103,297 and expenditure of £73,316. We bought equipment at cost of £419.



Progress on Species



Conservation Highlights

Field Gentian

Work this year focussed on recruiting volunteers to monitor the New Forest sites, which resulted in the discovery of a new population, previously thought to be extinct.

Access was finally gained to the Highclere Estate in Hampshire, where the population was found to be perilously low, and conversations are now in place with a view to improving the management of this important site. Most of the remaining Yorkshire Dales sites were also surveyed in 2017, revealing a healthy network of sites along the river valleys.



Highclere Castle



Low Force

Marsh Clubmoss

A volunteer training day was held in the New Forest in August, and we now have almost total coverage of the New Forest sites, allowing us to focus on surveying the Dorset Heaths populations, which were 70% completed by the end of the year. The distribution of the species in Dorset is much poorer than suspected with many sites now extinct, and there is much work to be done liaising with landowners and site managers.



Site monitors training day in the New Forest



Many of the Dorset sites are very overgrown, in the absence of cattle grazing

Starved Wood-sedge

All the native sites were monitored and managed to improve and enlarge the habitat. In addition a new population was established in Cranbourne Chase in Dorset, where the species went extinct 100 years ago.



Scrub clearance at Cheddar



Plants at the new Dorset site

Field Cow-wheat

Site management continued at Portsdown with help from the Highways Agency managing agents, and this year we were able to carry out an almost complete scrub removal, as well as enlarging the area of suitable habitat in 5m every direction. The summer count revealed the highest number of plants since we started monitoring the site.

At St Lawrence Field on the Isle of Wight we finally gained permission to collect seed for the Millennium Seedbank, which is a huge breakthrough. We have also agreed on a new management regime with the Hampshire Wildlife Trust, which will see the crop changed to an autumn sowed cereal, which will hopefully allow plants to spread and germinate in the field.



Portsdown - Final clearance



Portsdown — summer monitoring



Site meeting with NE and HIWWT at St Lawrence



St Lawrence seed collection

Early Gentian

In 2017 we carried out a contract for Natural England, surveying a sample of sites across the country to look at the status of this rare endemic. The study revealed highly fluctuating sets of populations, with some sites refound that were absent at the last survey, but others lost since then. We are lobbying for more regular surveys to allow a better picture of the species to be built up.

Goosefoot and Darnel

The highlight of the project this year was an expedition to Inish Meain – the last place where Darnel grows, to gain better understanding of its ecology on the Island. This was a fascinating trip, which we made into a short [film](#). On the basis of what we found there we are now going to do trials growing Darnel within other host crops, rather than in pure stands. We have expanded the project to now include 4 agricultural sites, as well as our on-going trial plots at Iron Age sites.



A rye thatched building



Rye crops, where Darnel still grows wild



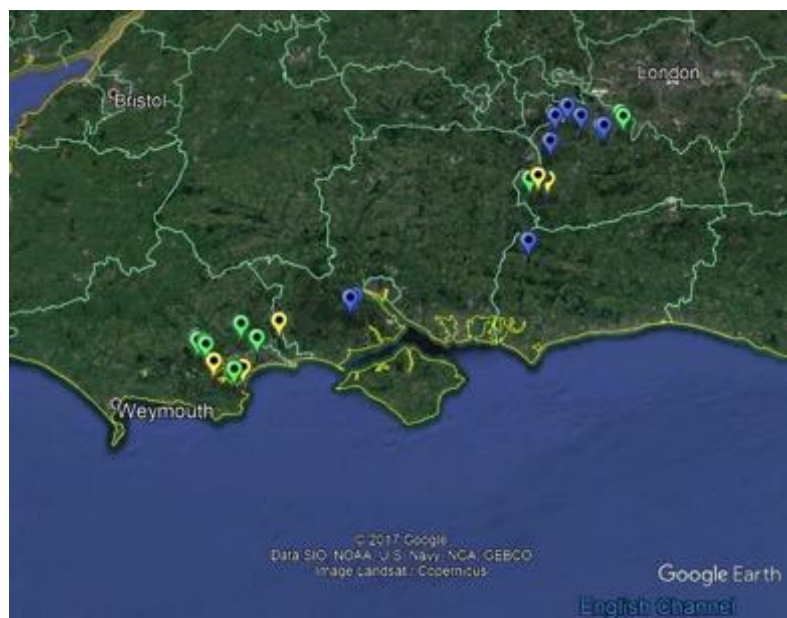
Rye crops



Rye thatched barn

Heath Tiger Beetle (and Green Tiger Beetle)

- Ran two training courses this year at Studland in Dorset and at Hankley golf club in Surrey
- Trained over 30 volunteers to identify and survey for the Heath Tiger Beetle (and the Green Tiger Beetle)
- Surveyed 16 sites for Heath Tiger Beetles, 11 of which were historic sites where Heath Tiger Beetles hadn't been seen for several years. Unfortunately, surveys failed to find any Heath Tiger Beetles apart from at known extant sites.
- Collated records from volunteer surveyors



Map of volunteer and SRT survey sites for 2017 – Blue dots indicate sites that were surveyed, but no beetles were found, green dots are sites where only Green Tiger Beetles were recorded, and yellow dots are sites where Heath Tiger Beetles were recorded.

Cosnard's Net-winged Beetle

- Surveys were undertaken in the Wye Valley in May and June. Seven Cosnard's Net-winged Beetles were found congregating around a recently cut stump. This is the first time that the beetles have been found in a group, and so this provided a fantastic opportunity to observe never before seen social behaviours.
- Organised habitat restoration work for early 2018 to create a network of cut stumps to investigate if this will attract the beetle, and if so, to help us to determine why this is the case.



New Forest Cicada

- Ran a campaign to try to encourage people to use the Cicada app to survey for the species in the New Forest. Posters were disseminated to campsites, hotels and cafes in the area.
- Received a potential record of the New Forest Cicada and investigated the area. The habitat was not deemed to be particularly favourable for the cicada, but this will be investigated again in the spring of 2018.

HELP US FIND THE NEW FOREST CICADA



DOWNLOAD THE CICADA HUNT APP NOW.

WHEN YOU ARE WALKING IN THE NEW FOREST,
USE THE APP TO TRY TO LOCATE THE CICADA
FROM ITS DISTINCTIVE CALL. IT HAS NOT BEEN
SPOTTED FOR DECADES - COULD YOU BE THE ONE
THAT REDISCOVERS THIS RARE INSECT?



the
species
recovery
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UNIVERSITY OF
Southampton



Window-winged Caddis Fly

- Initiated work on a new species – the Window-winged Caddis Fly
- Gained funding for training courses to teach volunteers to survey for the Caddis Fly in spring of 2018

Wart-biter Bush Cricket

- Published a journal article in the Journal of Insect Conservation on predicting habitat suitability of the Wart-biter Bush Cricket in Europe under future climates

Merchandise

Book sales remained strong giving us an income of £9,225, although this was a marked decrease in 2016 sales of £14,930 when the Grasses Field Guide was first published.

Training

In 2017 we ran 48 training courses with 402 bookings,

The courses raised £27,285 for our conservation work.

Media

Our online training resources continue to be well used. Our grass identification film has now had over 18,000 views.

Our Facebook page has 1,462 (up from 1,162) followers and our most popular post reached 6,703 (3,304) people.

Our website had 12,273 sessions (slightly down from 12,869 in 2016).

Fundraising

In total £59,359 was received as grants, (compared to £25,692 in 2016). We are hugely grateful to all these funders for allowing us to run a much expanded species programme in 2017.

£1,000.00	Margaret Guido CT	Donation
£5,000.00	BSR	Corporate Sponsorship
£4,000.00	NE	Archaeophyte project 16-17
£1,209.00	Gloucs Nat Society	Cosnard's Beetle Project
£1,000.00	Alice McTosh	Field Gentian Project
£1,000.00	Barker Mills Foundation	Cicada Project
£8,000.00	The Halpin Trust	Gentian Project
£7,900.00	The Halpin Trust	Marsh Clubmoss Project
£3,000.00	NE	Marsh Clubmoss New Forest Report
£1,000.00	Martin Wills Wildlife Trust	Contribution to Species Recovery Programme
£1,000.00	Chapman Charitable Trust	Cicada Project
£7,950.00	Awards for All	Volunteers Project
£10,800.00	NE	Early Gentian and Archaeophyte project 17
£3,500.00	FHT	Marsh Clubmoss Project
£3,000.00	Hammamelis Trust	Heath Tiger Beetle

Summary Receipts and Payments accounts for the year ended 31 Dec 2017

Summary

	£	£
Opening bank balance		72,735
Receipts	103,297	
Payments	<u>-73,735</u>	
Net income		<u>29,562</u>
Closing bank balance		<u>102,297</u>

Reserves Policy

Our current reserves policy is to hold at least two years' running costs in our account, which is currently £64,200. During the year we had to use a portion of this sum due to some projects being invoiced upon completion, but were able to replace the funds by the end of the year

Statement of Assets and Liabilities

At the year end the total of the charity's assets, including cash at bank, was £112,066 (of which £37,830 were restricted fund assets) and the total of the charity's liabilities was £2,643 (of which £1,180 were restricted fund liabilities).

Declaration

The trustees declare that they have approved the trustees' report above
Signed on behalf of the charity's trustees

Full name JED HAMBLIN-BOONE

Position CHAIR

Date

The Species Recovery Trust

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Salisbury

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